P.O. BOX 9490 CEDAR RAPIDS, IA 52409-9490	ACCOUNT NUMBER: DESCRIPTION OF VEHICLE:	LEXUS
	VEHICLE IDENTIFICATION NUMBER:	
03/06/13	Ι	

Re: Request for Diminution of Value Letter

WILTON MANORS

Dear :

FL

You recently requested that Lexus Financial Services give written permission to to claim a diminution of value for your lease vehicle. This is sometimes called a diminished value letter.

You have our permission to pursue the diminution of value claim, noting these conditions:

33305-1120

- Please understand that you are not able to keep the proceeds if you succeed in your claim. If you succeed in your claim, you must agree to forward the proceeds to us, as we are the legal owner of the vehicle.
- Once we receive the funds, we will hold them in an account for future action. If you decide to purchase the vehicle at any time from the point you succeed in your claim until the end of the lease term, we will apply the funds towards the purchase account.
- If you decide to return the vehicle at lease end without purchasing it, we will keep the funds to cover the lower value we will receive when we sell the vehicle.

In summary, you have our permission to file the claim, but we are not waiving our right to receive the funds you obtain. This permission does not relieve you of the promise you made in the Lease Agreement to return the vehicle in proper condition at the end of the lease if you decide not to buy the vehicle.

We are committed to providing you with extraordinary service, so if we can provide further assistance that will help you in your diminished value claim, please contact us at (800) 874-7050.

Sincerely,

Lexus Financial Services

